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MediaInformation

Open letter against corporate crime

„Take on responsibility!“

Foundation ethecon protests against the contamination of Vietnamese coastline committed by FORMOSA PLASTICS and missing reparations.

Düsseldorf, 03.07.2018

[ethecon – foundation for ethics and economy](#) – protested today in an open letter against the management of FORMOSA PLASTICS, responsible for destruction, squalor and death along the Vietnamese coastline.

About two years ago a steel plant of the plastic giant disposed its highly toxic industrial waste in the south china sea, killing marine life in an unparalleled degree. The coastal population of Vietnam, highly dependent on fishing, was thrown into an existential crisis. FORMOSA finally admitted its responsibility for the disaster and [promised reparations to an extend of 500 Mil. US-\\$](#). Affected fishermen are [yet waiting](#) to receive any kind of help.

There have been [protests in the recent weeks](#) again and again throughout Vietnam and Taiwan. Neither the company nor any of the involved governments have released comprehensive investigative results on the catastrophe so far. ethecon now demanded them to investigate the extent of the damage and to immediately apply effective help for the coastal population. The Berlin based Foundation delivered their note of protest to the major shareholder family Wang, the CEO of the corporation and hundreds of Taiwanese and Vietnamese embassies and diplomatic representations.

“This crime against the Vietnamese people and the earth fits in the long tradition of FORMOSA PLASTICS. Again and again the corporation has shown its willingness to dismiss worker`s rights and poison the environment in order to make profit. It literally stops at nothing” says Anabel Schnura, director of ethecon.

In 2009 the foundation [already dispraised](#) the management of the company for the defiance of health protection and ecology, awarding them the [International ethecon Black Planet Award](#), the foundation`s annual negative prize.

For further information

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In contrast to many corporate, family, church, political and state foundations, [ethecon - Foundation Ethics & Economy](#) is one of the few foundations “from below” whose motto is “For a world without

exploitation and oppression!“ This still young foundation needs new endowments, donations and supporting memberships.

Every year since 2006 ethecon has awarded the two international positive and negative prizes, the [International ethecon Blue Planet Award](#) for an outstanding commitment to maintain and save the “Blue Planet” and the [International ethecon Black Planet Award](#) for a shocking responsibility for the ruin and destruction of the earth. Blue Planet laureates include [Vandana Shiva/India](#), [Uri Avnery/Israel](#) and [Jean Ziegler/Switzerland](#). The Black Planet Award has vilified managers and major shareholders of the companies [BP/UK](#), [TEPCO/Japan](#), [Deutsche Bank/Germany](#) and [FORMOSA PLASTICS/Taiwan](#).

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