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Mr. Köhler-Schnura, Chief of the Board
Ms. Sarah Schneider, Managing Director
Foundation Ethics & Economics
Germany

Dear Mr. Köhler-Schnura and Ms. Schneider,

Thank you for your letter to President Tsai, Vice President Chen, and Prime Minister Lin dated June 17, 2016. The recent ecological tragedy in Vietnam that you mentioned is truly regrettable, and we fully sympathize with your views on the matter.

After a thorough investigation into the cause of the incident by an international investigative group, the Vietnamese government recently held a press conference to announce the results. It was determined that Formosa Ha Tinh Steel's contractors committed mistakes during trial production. Formosa Ha Tinh Steel has made formal apologies to the government and people of Vietnam. The company has promised to help find employment for affected fishermen, to provide US\$500 million in compensation and to help restore the marine environment in the region.

Taiwan places a high emphasis on achieving balance between economic development and environmental protection. Please be assured that we will continue to urge Taiwanese enterprises operating abroad to abide by the laws of the host countries and to fulfil their corporate social responsibility.

Once again, thank you for your concern in this matter. If you have any further questions, please feel free to contact:

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Best regards,

David Wang

for Ms. Lien Yu-Ping Director General, Department of Investment Services Ministry of Economic Affairs, Taiwan (R.O.C.)